



Your Best Choice



THINKING ELECTRONIC INDUSTRIAL CO., LTD.

LEGAL PERSON BRIEFING SESSION 2022Q1

2022/6/28

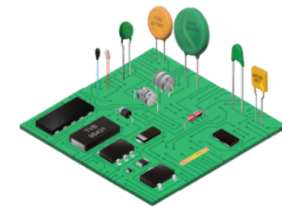


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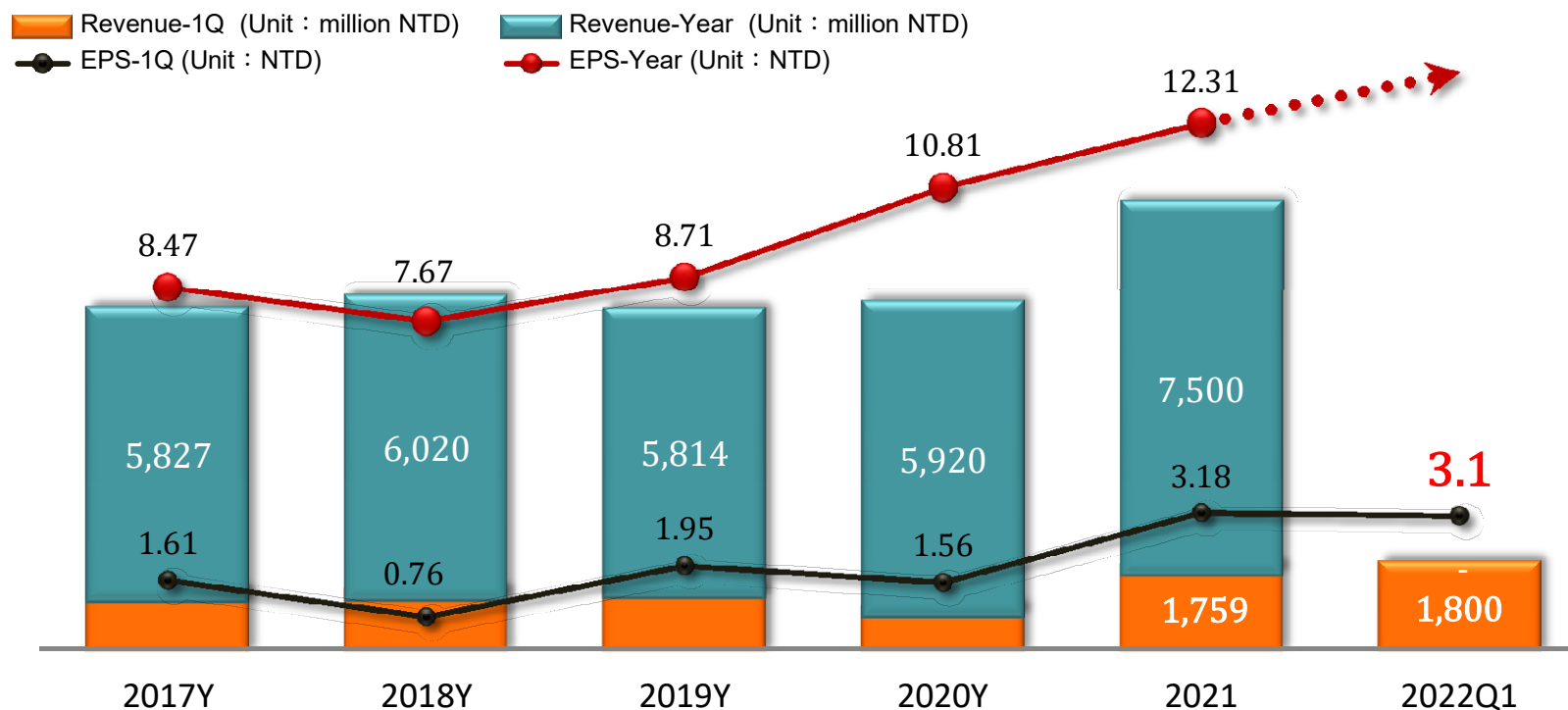
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Operation Overview: Revenue and EPS of Recent Years





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Operation Overview: Yearly Consolidated Income Statement

Unit: Million NTD

Item	2022Q1	2021Q4	2021Q1	QoQ	YoY
Net sales	1,800	1,865	1,759	-3.5%	2.3%
Gross profit margin	39.3	41.0	44.3	-1.7%	-5.1%
Operating expenses	282	329	252	-14.3%	11.9%
Operating expenses ratio	15.7	17.6	14.4	-2.0%	1.3%
Non-operating income and expenses	96	19	24	405.3%	300%
Net income	399	364	407	9.6%	-2.0%
Net Profit Margin	22.2	19.5	23.1	2.6%	-1.0%
Earning per share (NTD)	3.10	2.80	3.18	0.3	-0.08



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Operation Overview: Consolidated Balance Sheets

Unit: Million NTD

Item	2022.3.31		2021.12.31		2021.3.31	QoQ	YoY
Cash and cash equivalents	2,870	22%	2,579		1,988	11.3%	44.4%
Accounts receivable	2,226	17%	2,212		2,430	0.6%	-8.4%
Inventories	2,039	16%	1,946		1,340	4.8%	52.2%
Current assets	8,767	68%	8,851		8,373	-0.9%	4.7%
Fixed assets	2,836	22%	2,666		2,233	6.4%	27.0%
Non-current assets	4,124	32%	3,819		3,016	8.0%	36.7%
Total assets	12,891	100%	12,670		11,389	1.7%	13.2%
Short-term borrowings	334	3%	750		510	-55.5%	-34.5%
Account payable	487	4%	606		601	-19.6%	-19.0%
Other account payable	560	4%	684		464	-18.1%	20.7%
Current liabilities	1,737	13%	2,309		1,944	-24.8%	-10.6%
Long-term borrowings	787	6%	688		373	14.4%	111.0%
Non-current liabilities	2,277	18%	2,084		1,616	9.3%	40.9%
Total liabilities	4,014	31%	4,393		3,560	-8.6%	12.8%
Total equity	8,877	69%	8,277		7,829	7.2%	13.4%



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Operation Overview: Analysis of Financial Ratios

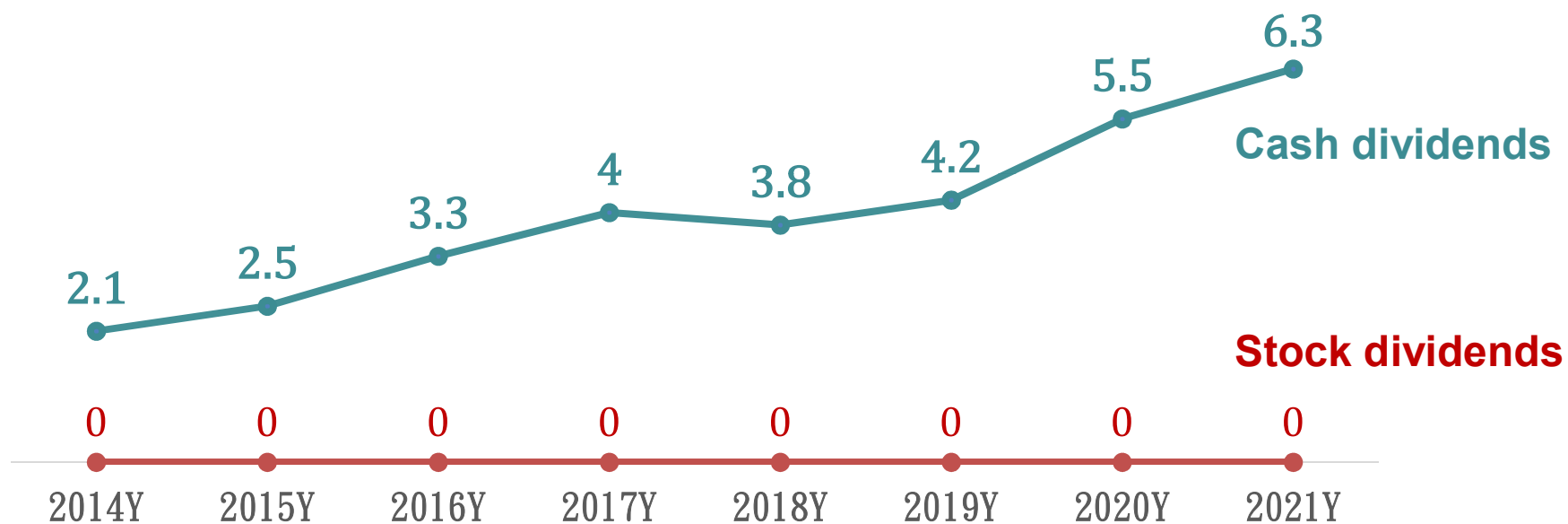
Item		2022.3.31	2021.12.31	2021.3.31	QoQ	YoY
Debt Ratio		31.13%	34.67%	31.25%	-3.54%	-0.12%
Current Ratio		504.73%	383.25%	430.72%	121.48%	74.01%
Account receivable	Turnover ratio (times)	3.24	3.23	2.89	0.01	0.35
	Average collection days	112.50	113.00	126.12	- 0.50	- 13.62
Inventories	Turnover ratio (times)	2.19	2.65	3.01	- 0.46	-0.81
	Average inventory turnover days	166.36	137.56	121.46	28.80	44.90
Account payable	Turnover ratio (times)	8.00	6.81	6.28	1.19	1.72
	Average payables turnover days	45.61	53.60	58.11	- 7.99	- 12.50



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Dividend Of Recent Years

Cash dividend for 2021 is NT\$6.3 per share.





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Vision

Contribution to Human Life in

ATIM



Automotive



Telecom



Green Energy
& Industrial

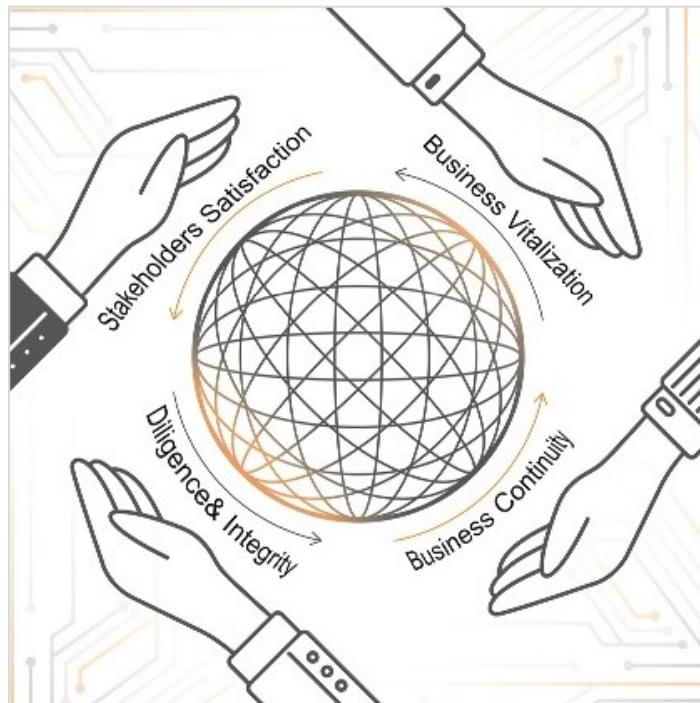


Medical



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Q&A

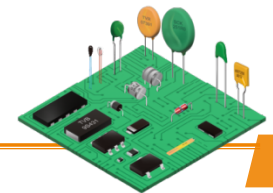


Mission Statement:

Contribute to safety and operation efficiency of electronics



T	Think
K	Keen
S	Service





THANK YOU!

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